

Minutes of the special meeting of the Council of the Town of Willow Bunch held in the Municipal Board room at #16 Edouard Beaupre St., Willow Bunch, Saskatchewan on May 1st, 2024

Present were: Mayor Wayne Joyal Administrator Sharleine Eger and the following councillors:
Raymond Martin
Marissa Baril
Wanda Newans
Margaret Brown

Mayor Joyal called the meeting to order.

Request Permission to Borrow by Way of Debentures

69/2024 Marissa Baril: That application be made to the Local Government Committee for permission to borrow by way of debentures, the sum of \$285,000, in 2024 repayable over a period of 10 years, for the purpose of financing a portion of the Town of Willow Bunch lagoon expansion.
Debentures to be repayable so that the principal and interest are combined and made payable in equal annual instalments during the term of the securities interest at the rate of 4.8 per centum, per annum, payable at least annually.

Carried

Budget

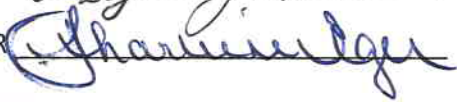
70/2024 Raymond Martin: That Admin be instructed to prepare a draft bylaw for tax rates, tax tools, base tax and mill rate factors for review and approval at the May 7th, 2024 regular meeting with the following values:
Base Tax – all classes Land only 350
Base Tax – all classes land and improvements 450
Mill Rate 12.5
Mill Rate Factor on Commercial 1.25

Carried

Adjournment

71/2024 Raymond Martin: That this meeting adjourn at 6:50 p.m.

Carried

MAYOR 
ADMINISTRATOR 

NEXT MEETING – May 7th, 2024